

## Why Illinois

Christy George, President and CEO

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#### Who We Are

Intersect Illinois attracts new jobs and investment to the state by promoting Illinois' assets, collaborating with partners and helping companies find a site to call home. We work with industry, academic, civic and government partners to make it easier for companies to expand in Illinois.





#### The "Why Illinois" Story

We market Illinois as a leading global business destination by showcasing its central location, diverse economy, talented workforce, unparalleled infrastructure, superior quality of life and strong public and private partnerships



#### **Team Illinois**

We collaborate with our partners on Team Illinois — including the Governor's Office and DCEO — to efficiently, intentionally and effectively pursue new growth opportunities



#### **Site Selection**

We provide a range of services to help companies considering a pro-Illinois decision navigate the site selection process and work closely with site selection professionals to ensure they are clear on the assets that make our state so attractive



### It's Good to Be in Illinois



#1 Midwest state for new business creation

U.S. CENSUS BUREAU (2023)



Top Metro for new and expanding companies

SITE SELECTION MAGAZINE (2023)



#2 U.S. location for corporate expansions/relocations

SITE SELECTION MAGAZINE (2023)



Among top states for infrastructure and education

CNBC BEST STATES FOR BUSINESS RANKINGS (2024)



Among top states for tech innovation and access to capital

CNBC BEST STATES FOR BUSINESS RANKINGS (2024)

## Global Headquarters Hub

32 Fortune 500 Companies

58 Fortune 1000 Companies

244 Companies On Inc. 5000 List

2000+ Foreign-Owned Companies



















































































































## **Strong Fiscal Standing**



9 credit upgrades in 5 years



5<sup>th</sup> highest GDP in the nation, surpassed \$1T GDP

U.S. BUREAU OF ECONOMIC ANALYSIS (2023)



6 balanced budgets in 6 years



18<sup>th</sup> largest economy in the world
THE WORLD BANK / BUREAU OF ECONOMIC ANALYSIS (2023)



Bills paid on time – days payable under 30 days



Increased pension funding ratio from 40 to 44%



\$2B in rainy day fund



\$11B+ paid towards outstanding debts and liabilities (FY22-24)

# A Welcoming and Inclusive State

#### **Quality of life**

- Ranked one of the best states to raise a family (3rd in median family income and 13th in affordability)
- Chicago recognized as Best Big City in U.S. for eight consecutive years by Condé Nast Traveler
- First-time homebuyers have more options in Northeast Illinois than in any other of the 10 largest U.S. metro areas
- 673 nationally ranked public high schools
- National leader in healthcare with 60+ teaching hospitals and 8 nationally accredited medical schools

## Something for everyone

- A state for sports
- World-class dining, hotels, nightlife, & entertainment (19 Michelin Starred restaurants)
- Incomparable arts and culture
- Over 60 state parks and 700 miles of trails
- Approximately 5,000 miles of the state highway system are considered suitable for cycling













## Magnet for the Brightest Minds

Two top business schools in U.S. -

Kellogg & Booth Schools of Business

Two top 15 universities -

University of Chicago and Northwestern University

**Top 5 computer** science program nationally -

University of Illinois

2 top 5 materials engineering programs in U.S. -

University of Illinois & Northwestern

Among top 5% for research expenditures -

Southern Illinois University



**3M Illinoisans** have a Bachelor's Degree or Higher (#1 in the Midwest)

**242 higher education institutions** statewide

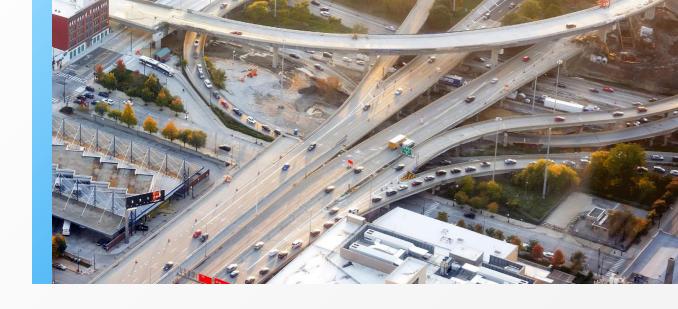
**3rd largest** community college system in the country

University of Illinois graduates more engineers each year than MIT, Stanford & Caltech combined

## World-Class Infrastructure

Illinois is a top state for infrastructure

CNBC America's Top States for Business





1st in Midwest for miles of inland waterways
Bureau of Transportation Statistics



1st for Class I railroads American Association of Railroads State



3rd largest interstate highway system Illinois Department of Transportation



#1 Airport in domestic connectivity (O'Hare)
OAG Megahubs

### Infrastructure





## At the Crossroads of the U.S. Economy

**3**RD Largest Interstate Highway System in the U.S.

83% of the Continental U.S.

Population Within a Two-Day Truck

Drive of Illinois

**15.9K+ Miles** of State Highway

Over 145K+ Miles of Public Road

# Leader in Sustainability

Illinois is a leader in sustainable development, ranking #1 in the Midwest and #7 in the U.S.

(Site Selection Magazine)

in megawatt-hours produced by nuclear power power plants in 2023 (97,500,000+ MWh)

Energy Information Association

#2 electric grid in nation for performance and policies

GridWise Alliance



in LEED Green Building in 2023 with 3.21 square feet per capita and 101 certifications in 2023

U.S. Green Building Council

largest talent pipeline of EV battery and related program completions in the United States (#1 in Midwest)

Lightcast



# **Building Momentum**

- In FY24, 440 business projects expanded or relocated in Illinois overall (up 15.2%), generating \$12.5B in investment (up 85.6%) and 12.9K jobs (up 37.9%)
- Intersect Illinois' **seven project wins** resulted in 2,738 jobs (up 158%) and \$2.05B in investment (up 47%)
- Illinois continues to attract companies in key target industries. Intersect Illinois saw the most projects coming from the electric vehicle and energy sector, with manufacturing and agribusiness following

### 

**Chicago**, **IL:** PsiQuantum — which aims to build the first US-based, utility-scale, fault-tolerant quantum computer — will the anchor tenant of the Illinois Quantum and Microelectronics Park, bringing up to 150 jobs in the first five years and at least \$1 billion in investment



Manteno, IL: Gotion is locating its state-of-the-art \$2B EV lithium battery manufacturing plant, expected to bring more than 2.6K goodpaying jobs, in Illinois

### **Primient**

**Decatur**, **IL**: A leader in sustainable food and industrial ingredient production, Priminent announced a \$400M investment over the next 5 years in infrastructure and operations

#### wieland

**East Alton, IL:** Wieland North America is investing \$500 Million to modernize its East Alton facility, enabling the company to increase production of critical copper and copper alloy components that are used in EV infrastructure and renewable energy production

### Illinois' Economic Development Strategy is Future-Ready

The State's five-year roadmap outlines the state's economic development priorities and programming for the coming years. Strategies for business attraction and development include:

Site Readiness Competitive Incentives

Customized Job Training Marketing

White Glove Service for

Businesses

Prioritize Innovation

## **Open for Business**

Illinois' 2024 Economic Growth Plan



#### **Strong incentives** for growth in Illinois

- DCEO Resources for businesses
- Economic Development for a Growing Economy (EDGE) Tax Credit Program
- Invest in Illinois Fund
- Manufacturing Chips for Real Opportunity (MICRO) Act
- High Impact Business (HIB) Program
- Small Business Assistance
- And more

Be in Illinois



## Clean Energy Production & Manufacturing

Climate & Equitable Jobs Act of 2021 established goal of 100% clean energy by 2050, with incentives established in the Reimagining Energy & Vehicles (REV) Act and Sustainable Aviation Fuel tax credit

#1 Midwest state for DOE funding including advanced energy technologies R&D

Great Lakes ReNEW NSF Engine, anchored by Chicagobased partners, positions Illinois as a cleantech leader with up to \$160M investment

Partner in \$1B Mach H2 Hydrogen Hub

Nation-leading carbon capture legislation signed in 2024











#### Life Sciences

Chicago is a top 10 metro for life sciences

15,000+ life sciences companies

Lower rent for lab/R&D space than the coasts; less than half the cost of Boston and two-thirds the cost of San Francisco

4 out of the top 10 largest medical device companies are in Illinois

Chosen for Chan Zuckerberg Biohub; \$250M for advanced biomedical research; top state for NIH funding

#1 Midwest state for life sciences VC investment

Illinois investment in capital for wet lab development space

# Quantum, AI & Microelectronics

#### **National Leader in Quantum Innovation**

Illinois is home to 4 out of 10 Quantum Centers, 2 out of 5 U.S. DOE National Quantum Information Science Research Centers, as well as the first Quantum Startup Accelerator program – Duality

The Chicago Quantum Exchange convenes leading academic researchers, scientific facilities, and industry partners

### **Collaborating with World-Class Research Institutions**

Home to University of Illinois, UChicago, Northwestern, Argonne, Fermilab, and CQE

University of Illinois is global leader in Al innovation, funded by the National Science Foundation

#### **Federal and State Investments**

Dedicated \$500 Million for Illinois Quantum and Microelectronics Park

Partnership with State and DoD's DARPA for research and development of quantum technologies

Building a quantum campus with a shared cryogenic facility and space for multiple companies

#### **Commercialization**

IBM, Google, Psi Quantum, well-funded startups, Fortune 500 customers all gathering around use-cases for quantum and Al



















EARTHSENSE AGRICULTURAL INTELLIGENCE

Planting•







# Next Generation Agriculture, Ag Tech & Food Processing

#1 for private food manufacturing R&D; #2 in protein patents

#1 in agricultural feedstock and industrial biosciences employment

#3 in the nation in export of agricultural commodities totaling \$13.6B

1,660+ AgTech companies and 34,800+ AgTech Workers

AgTech is the fastest growing sector at UIUC Research Park

Illinois has invested \$680M in industrial fermentation and agriculture biomanufacturing – iFAB Tech Hub

### **Advanced Manufacturing**

Illinois' rich manufacturing history has evolved into an advanced, technology-driven sector

#4 highest manufacturing GRP in the U.S.

#7 in the nation for private sector manufacturing R&D

More than 1.03M workers with skills for jobs in the automotive industry

Ecosystem of support includes organizations such as Argonne National Laboratory, Illinois Manufacturing Excellence Center, Illinois Manufacturers' Association, mHUB, MxD, and more



















# Transportation, Distribution, and Logistics

Top ten state for logistics & infrastructure according to Area Development's Top States for doing Business 2024

#4 for number of transportation & warehousing establishments

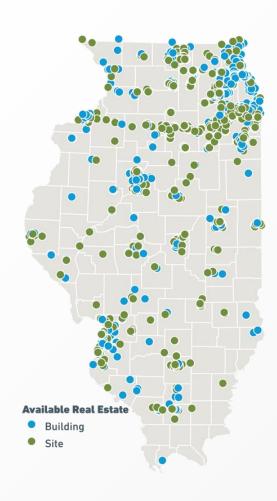
#5 largest TDL talent pipeline

Position at the center of the U.S. and infrastructure provides unique access to air, digital, port, rail and roads



## **Illinois Sites**





## Intersect Illinois real estate database includes

1,646 Total Sites

Customized site search capabilities for projects

926 Existing buildings + Illinois CoStar data base to complement

720 Greenfield Sites: 121 sites that are 200+ acres



#### Intersect Vetted Sites Overview

#### **Vetted Sites Program:**

Sites identified by Intersect Illinois as the top sites in Illinois based on eight site characteristics: acreage, utilities, logistics, permitting and entitlement, workforce, ownership, local and state incentives, environmental and topographic conditions.

#### Goal:

By collecting as much information as possible for a Vetted Site, expedite the site selection and development process for new companies, making Illinois a more attractive location for company growth.



Program Status:
35 sites (500+ acres) are published on our Vetted Sites landing page



### Vetted Sites – Business Development Benefits

- Evaluate site (at no cost) for readiness and best potential occupants.
- Engage essential partners including utility and rail companies
- Streamline site submissions so communities and site owners only need to submit information once for projects
- Understand opportunity areas for improvement and how to prepare for investment
- Increase visibility for potential grant funding



# Vetted Sites – Marketing Benefits

- Market site to corporate real estate brokers, site selection consultants and corporate decision makers
- Distinguish site with special classification on Intersect Illinois website and other platforms
- Create Intersect Illinois-branded marketing materials that include site one pagers
- Promote site through channels including:

Intersect Illinois website GIS
Planning database
LinkedIn
CoreNet and BOMA

Display Network

Be in Illinois blog

X and Facebook

Editorial opportunities





ETTED SITES



3200 AC Rail-Access Megasite
3,200 Acres
Learn More

On LinkedIn *alone*, 10,360,355 impressions and 47,484 clicks to the Vetted Sites pages from C-Suite and senior level executives.

Through programmatic and display, 1,006,264 views on our ads and 6,164 clicks to the Vetted Sites pages from visitors of the Site Selection tool, vetted sites pages, and individuals specifically searching for pre-defined keywords related to each site.

Via our partnership with CoreNet and BOMA's ad agency, 1,899,353 impressions and 2,249 clicks on display ads to the Vetted Sites pages and 4,442,249 impressions and 10,140 clicks within 112 CoreNet Global eLeader and BOMA International Weekly newsletter deployments from corporate real estate executives from over 50 countries with strategic responsibility for the real estate assets of large corporations.

<sup>\*</sup>As of Jan. 8, 2025. Campaign is ongoing.

